the Federal Basic tax Formula 2015

Gross Income (ie W2)

Less Adjustments

= Adjusted Gross Income (AGI)

Less: Standard Deduction

Less: Personal Exemption

= Taxable Income

Multiplied by: tax rate % (see table )

=Total Tax

Less: tax Credits

Less: Tax payments withholding

Add: Penalties

**(-)refund ,(+)Tax Due**

Reference:

Link :”<https://www.youtube.com/watch?v=Ej1tOOH-fuc>” by [Joan Ferreira](https://www.youtube.com/channel/UCM_N0PQ5G4x92zIKEYRxD6g)